

ACCESS LIFE ASSISTANCE FOUNDATION

Accounts for The Year Ended

31/03/2020

Independent Auditors' Report

To the Members of

M/s ACCESS LIFE ASSISTANCE FOUNDATION.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s ACCESS LIFE ASSISTANCE FOUNDATION ("the Company"), which comprise the balance sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's management & board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and auditor's report thereon.



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S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 (as amended).

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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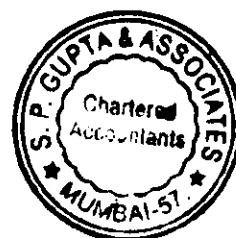
S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the Rules made there under, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

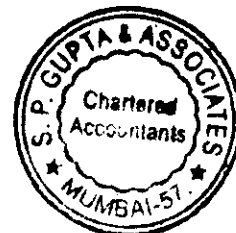


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S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - a. It is not a subsidiary or holding company of a public company;
 - b. Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - c. Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - d. Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2020, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2020, from being appointed as a director in terms of Section 164(2) of the Act;
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 and

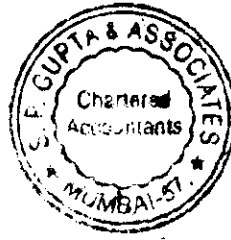


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S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has no pending litigations as at 31 March 2020.
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund of the Company.

For **S.P. Gupta & Associates**
Chartered Accountants
Firm's Registration No: 103445W



S. P. Gupta
Shashikant Gupta
Partner
Membership No:031899

Mumbai
Date :29 /12/2020

UDIN- 21031899AAAABL5980

ACCESS LIFE ASSISTANCE FOUNDATION			
BALANCE SHEET AS AT MARCH 31, 2020			
<i>(All amounts are in Indian Rupees unless otherwise stated)</i>			
	Notes	As at March 31, 2020	As at March 31, 2019
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	31,834,870	13,474,995
		31,934,870	13,574,995
Current liabilities			
Other current liabilities	4	15,308,464	3,852,292
		15,308,464	3,852,292
Total		47,243,334	17,427,287
ASSETS			
Non-current assets			
Fixed Assets			
Tangible assets	5	5,447,328	3,887,529
Long-term loans and advances	6	2,115,777	1,996,592
		7,563,105	5,884,121
Current assets			
Cash and Cash Equivalents	7	39,680,229	11,543,166
		39,680,229	11,543,166
Total		47,243,334	17,427,287

Significant Accounting Policies

1 to 18

The accompanying notes are an integral part of these financial statements

As per our report of even date

For S. P Gupta & Associates

Chartered Accountants

FRN: 103445W

S. P. Gupta

Shashikant Gupta

Partner

M.No. 031899

Date: 29/12/2020

Place: Mumbai



For Access Life Assistance Foundation

Girish Nair

Girish Nair

Director

DIN: 05187252



Ankeet Dave

Ankeet Dave

Director

DIN: 06938513

ACCESS LIFE ASSISTANCE FOUNDATION			
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020			
<i>(All amounts are in Indian Rupees unless otherwise stated)</i>			
	Notes	For year ended March 31, 2020	For year ended March 31, 2019
INCOME			
a Grants & Donations		2,97,28,880	2,10,63,116
b Receipts from Sale of Products		11,44,625	13,99,579
c Other Income	8	6,20,267	2,64,574
	i	3,14,93,772	2,27,27,269
EXPENDITURE			
a Programme Running Expenses	9	1,38,83,476	1,36,01,939
b Administrative Expenses	10	22,93,551	23,63,777
c Employee Cost and Benefits	11	62,95,028	39,40,716
d Product Cost		4,79,347	11,74,139
	ii	2,29,51,402	2,10,80,571
Excess of Income over Expenditure before depreciation and Tax		85,42,370	16,46,698
Less: Depreciation and amortization expenses	5	14,32,495	4,76,528
Excess of Income over Expenditure before Tax		71,09,875	11,70,170
Less: Exceptional Items		-	-
Excess of Income over Expenditure before Tax	iii	71,09,875	11,70,170
Tax expense			
a Provision for taxation		-	-
b Deferred tax		-	-
c Excess/ Short Deduction of Tax for past years		-	-
	iv	-	-
Excess of Income over Expenditure after Tax	iii-iv	71,09,875	11,70,170
Earning Per Share		711	117

Significant Accounting Policies

1 to 18

For S. P Gupta & Associates

Chartered Accountants

FRN: 103445W

S. P. Gupta

Shashikant Gupta

Partner

M.No. 031899

Date: 29/12/2020

Place: Mumbai



For Access Life Assistance Foundation

Girish Nair

Director

DIN: 05187252

Girish Nair

Ankeet Dave

Director

DIN: 06938513

Ankeet Dave



ACCESS LIFE ASSISTANCE FOUNDATION

(A-Private Company Limited by Guarantee under Section 8 of Companies Act, 2013)

Notes forming part of the financial statements

Note	Particulars
1	Corporate information
	Access Life Assistance Foundation ("the Company") was incorporated in India on October 10, 2014 as a limited company under Section 25 of the Companies Act, 1956 (Section 8 of Companies Act, 2013). The primary focus of the Company is to provide multidisciplinary supportive care to poor families who come to Mumbai for their child's cancer treatment. It provides shelter for children undergoing treatment for cancer along with their parents or caretakers. As well as total care for cancer patients across various age groups.
2	Significant accounting policies
2.01	Basis of accounting and preparation of financial statements The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956. The Company has been consistent in its accounting policies. Change in the accounting policies, however is disclosed separately.
2.02	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.
2.03	Revenue recognition Income is accounted on accrual basis as it is earned. When there is an uncertainty as to the measurement and ultimate collectibility, revenue recognition is postponed until such uncertainty is resolved.
2.04	Employee benefits All employee benefits payable wholly within twelve months of rendering the service are classified as a short term employee benefits. Benefits such as salaries, wages, contractual labour charges and short term compensated absences, etc is recognized in the period in which the employee / contractual labour renders the related service.
2.05	Segment Information The primary focus of the Company is to contribute to the education to the children through a unique employee voluntary programme. All other activities revolve around the main business. The Company does not have any geographical segments. There are no separate reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.
2.06	Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

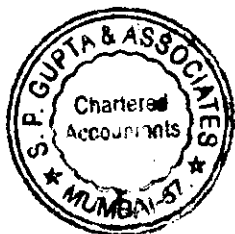





ACCESS LIFE ASSISTANCE FOUNDATION				
NOTES FORMING PART OF FINANCIAL STATEMENTS				
	As at March 31, 2020		As at March 31, 2019	
Note 2				
Share Capital				
Authorised Share Capital				
10,000 Equity Share of Rs. 10/- each		1,00,000		1,00,000
		<u>1,00,000</u>		<u>1,00,000</u>
Issued, Subscribed and Paid-up capital				
10,000 Equity Share of Rs. 10/- each		1,00,000		1,00,000
		<u>1,00,000</u>		<u>1,00,000</u>
Reconciliation of the no. of shares outstanding at 31 st March 2020 beginning and at the end of the year:				
	As at March 31, 2020		As at March 31, 2019	
	Nos	Rs.	Nos	Rs.
Equity Shares				
No of Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add : Addition Shares issued during the year	-	-	-	-
Less : Shares forfeited / Bought back during the year	-	-	-	-
No. of Shares outstanding at the end of the year	<u>10,000</u>	<u>1,00,000</u>	<u>10,000</u>	<u>1,00,000</u>
Notes				
* Details of Equity Shares held by each shareholders holding more then 5% :				
Name of Shareholder	31-March-2020		31-March-2019	
	No of Shares	% of Holding	No of Shares	% of Holding
Girish Nair	5,000	50.0%	5,000	50.00%
Adarsh Amin	2,000	20.0%	2,000	20.00%
Ankeet Dave	1,000	10.0%	1,000	10.00%
Preethi Mutta	2,000	20.0%	2,000	20.00%
	<u>10,000</u>	<u>100.0%</u>	<u>10,000</u>	<u>100.00%</u>
	As at March 31, 2020		As at March 31, 2019	
Note 3				
Reserves & Surplus				
Surplus in the Statement of Income & Expenditure a/c				
As per Last Balance Sheet		1,17,70,995		1,06,00,825
Add : Surplus / (Defecit) during the year		71,09,875		11,70,170
Less : Appropriations		-		-
		<u>1,88,80,870</u>		<u>1,17,70,995</u>
Corpus Donation				
As per Last Balance Sheet		17,04,000		-
Add : Received during the year		1,12,50,000		17,04,000
Less : Spent during the year		-		-
		<u>1,29,54,000</u>		<u>17,04,000</u>
Total		<u>3,18,34,870</u>		<u>1,34,74,995</u>
Note 4				
Other Current Liabilities				
Specific Donation paid but not due		-		6,70,000
Unutilised Grants		1,13,89,600		19,38,645
Sundry creditors for expenses		37,33,999		12,16,925
Statutory dues		1,84,865		26,722
		<u>1,53,08,464</u>		<u>38,52,292</u>
Note 6				
Long-term loans and advances				
Deposits		20,33,170		19,70,296
Taxes (Net of Provisions)		82,607		26,296
		<u>21,15,777</u>		<u>19,96,592</u>
Note 7				
Cash and Cash Equivalent				
Cash in hand		1,03,493		63,806
Balances with bank in savings		2,25,06,833		21,56,784
Balances with bank in fixed deposit		1,70,69,903		93,22,576
		<u>3,96,80,229</u>		<u>1,15,43,166</u>




ACCESS LIFE ASSISTANCE FOUNDATION		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
	For year ended March 31, 2020	For year ended March 31, 2019
Note 8		
Other Income		
Interest Income	6,14,482	2,64,574
Miscellaneous Income	5,785	-
	<u>6,20,267</u>	<u>2,64,574</u>
Note 9		
Programme Running Expenses		
Rent	57,07,540	48,18,440
Repairs & Maintenance - Centres	32,65,539	57,07,093
Upkeeping Expenses	3,05,315	1,32,630
Utility Expenses	15,06,385	12,26,008
Nutrition & Patient Welfare	8,34,894	5,22,926
Travel & Stay Expenses	93,500	50,615
Cancer Awareness & Event Expenses	1,01,322	82,324
Consultancy Charges	6,11,000	-
Fuel Expenses	6,29,204	7,00,804
Vehicle Maintenance Expenses	3,96,892	3,61,098
Hygiene Kits	2,50,936	-
	<u>1,38,83,476</u>	<u>1,36,01,939</u>
Note 10		
Administrative Expenses		
Professional & Consultancy Charges	10,57,303	9,44,561
Office Utilities	80,571	32,000
Rent	2,70,000	-
Repairs & Maintenance - HO	95,996	-
Office Expenses	3,01,407	5,77,368
Staff Welfare	1,39,885	1,27,297
Office Refreshments	1,25,224	-
Software & Computer Expenses	75,507	-
Website Charges	22,451	3,23,519
Social Media Expenses	82,800	3,17,438
Other Expenses	42,405	41,594
	<u>22,93,551</u>	<u>23,63,777</u>
Note 11		
Employee Cost and Benefits		
Salary - Programme	58,95,134	37,23,609
Salary - Administrative	3,99,894	2,17,107
	<u>62,95,028</u>	<u>39,40,716</u>



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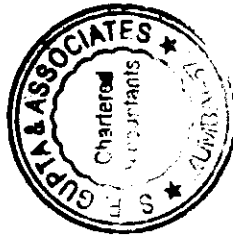


ACCESS LIFE ASSISTANCE FOUNDATION

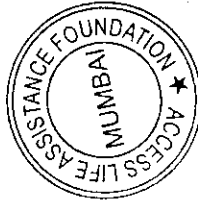
Notes to Financial Statements for the Year ended 31-03-20

Note 5

Description	Cost				Depreciation			Net block		
	As at April 1, 2019	Additional during the year	Disposal during the year	As at March 31, 2020	As at April 1, 2019	Provided during the year	Deduction	Depreciation upto March 31, 2020	As at March 31, 2020	As at March 31, 2019
Tangible assets										
a Office Equipment	3,12,525	3,07,640	-	6,20,165	58,826	1,62,239	-	2,21,065	3,99,100	2,53,699
b Furniture & Fixture	7,30,424	11,918	-	7,42,342	3,07,296	1,34,063	-	4,41,359	3,00,983	4,23,128
c Electrical Installation	3,80,214	82,280	-	4,62,494	1,92,420	54,463	-	2,46,883	2,15,611	1,87,794
d Vehicles	35,13,330	22,02,738	-	57,16,068	6,30,909	9,28,505	-	15,59,414	41,56,654	28,82,421
e Computer	2,10,172	3,87,718	-	5,97,890	69,685	1,53,225	-	2,22,910	3,74,980	1,40,487
Total	51,46,665	29,92,294	-	81,38,959	12,59,136	14,32,495	-	26,91,631	54,47,328	38,87,529
Previous Year	31,38,632	20,08,033	-	51,46,665	7,82,608	4,76,528	-	12,59,136	38,87,529	23,56,024



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ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Company Limited by Guarantee under Section 8 of Companies Act, 2013)
Notes forming part of the financial statements

12 Related Parties Disclosure

A List of related parties and relationship

Key Management Personnel (KMP)

Mr. Girish Nair (Director)
 Mr. Ankeet Dave (Director)
 Mr. Preethi Mutta (Director)

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

There are no related party transactions

13 Earnings per share

Computation of earnings per share (basic and diluted)	31-Mar-20	31-Mar-19
Net profit attributable to equity share holders	71,09,875	11,70,170
Weighted average number of equity shares of Rs. 10 each outstanding during the year	10,000	10,000
Basic and diluted earnings per share (Face value per equity share of Rs 10 each)	711	117

14 Contingent liabilities and commitments (to the extent not provided for)

	31 March 2020	31 March 2019
Contingent liabilities not provided for in respect	Nil	Nil
Capital Commitments	Nil	Nil

15 Earning and expenses in foreign currency

	31 March 2020	31 March 2019
Expenditure in Foreign Currency	Nil	Nil
Earnings in Foreign Currency: (Donation)	28,24,605	-

16 Dues to micro and small suppliers

The Company has no amounts due to suppliers under Micro, Small and Medium enterprises Development Act, 2006 as at 31 March 2020.

17 Prior year comparatives

The previous year figures have also been regrouped and reclassified wherever necessary to conform to current year's classification



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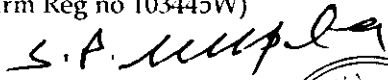
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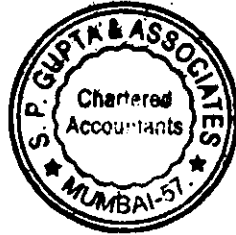
18 Information with regard to other matters specified in Schedule III of the Act, is either Nil or not applicable to the Company for the year

As per our Report of even date attached
For S. P Gupta & Associates
Chartered Accountants
(Firm Reg no 103445W)

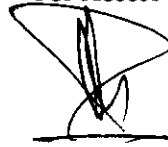


Shashikant Gupta
Partner
M.No. 031899

Date: 29/12/2020
Place: Mumbai



For Access Life Assistance Foundation



Girish Nair
Director
DIN:05187252



Ankeet Dave
Director
DIN: 06938513



ACCESS LIFE ASSISTANCE FOUNDATION			
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020			
<i>(All amounts are in Indian Rupees unless otherwise stated)</i>			
	DESCRIPTION	For the year ended March 31, 2020	For the year ended March 31, 2019
A	Cash flow from operating activities		
	Surplus/(Deficit) of income over expenditure before tax	71,09,875	11,70,170
	<i>Adjustments for:</i>		
	Depreciation and Amortisation	14,32,495	4,76,528
	Interest Income	(5,12,584)	(1,69,909)
	Operating cash flow before working capital changes	80,29,786	14,76,789
	<i>Adjustments for:</i>		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in Long Term Loans & Advances	(1,19,185)	(8,24,866)
	(Increase) / Decrease in Short Term Loans & Advances	-	-
	(Increase) / Decrease in other non current assets	-	-
	Increase / (Decrease) in Short Term Borrowing	-	-
	Increase / (Decrease) in Long Term Borrowing	-	-
	Increase / (Decrease) in Trade Payables	-	-
	Increase / (Decrease) in Other Current Liabilities	1,14,56,172	30,41,013
	Increase / (Decrease) in Short Term Provision	-	-
	Cash generated from operations	1,93,66,773	36,92,936
	Taxes Paid	-	-
	Net cash generated/ (used in) from operating activities	1,93,66,773	36,92,936
B	Cash flow from investing activities		
	Fixed Assets	(29,92,294)	(20,08,033)
	Interest Income	5,12,584	1,69,909
	Net cash generated/ (used in) from investing activities	(24,79,710)	(18,38,124)
C	Cash flow from financing activities		
	Corpus Fund received	1,12,50,000	17,04,000
	Net cash generated/ (used in) from financing activities	1,12,50,000	17,04,000
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,81,37,063	35,58,812
	Cash and cash equivalents at beginning of the year	1,15,43,166	79,84,354
	Cash and cash equivalents at the end of the year	3,96,80,229	1,15,43,166

As per our report of even date

For **S. P Gupta & Associates**

Chartered Accountants

FRN: 103445W

S. P. Gupta

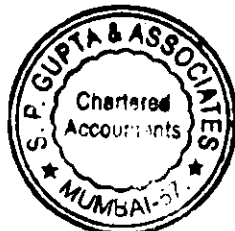
Shashikant Gupta

Partner

M.No. 031899

Date: 29/12/2020

Place: Mumbai



For **Access Life Assistance Foundation**

Girish Nair

Girish Nair

Director

DIN:05187252

Ankeet Dave

Ankeet Dave

Director

DIN: 06938513

ACCESS LIFE ASSISTANCE FOUNDATION

PAN NO. AAMCA9705B

ASSESSMENT YEAR 2020-21

STATEMENT OF INCOME

<u>GROSS RECEIPTS FROM VARIOUS SOURCES</u>	LOCAL	FC	TOTAL		
Corpus Dontaion (Exempt u/s 11(1)(d))	12954000	0	12954000		
<u>DONATIONS (OTHER THAN CORPUS)</u>					
FROM COMPANIES UNDER CSR	9243426		9243426		
FROM OTHERS	29111804	2824605	31936409		
	38355231	2824605		41179835	39179835 2000000 Verifone
INTEREST				614482	
OTHERS				1150410	
GROSS RECEIPTS				<u>42944727</u>	
Less : STATUTORY DEDUCTION OF 15% OF INCOME				6441709	
Less : ESTABLISHMENT AND OTHER EXPENSES		2693445			
INCOME SPENT ON THE OBJECTS OF THE TRUST		20257957			
		<u>22951402</u>			
LESS: SPENT IN RELATION TO OPTION EXCERCISED IN PREVIOUS YEAR IN 11(1)(2)		0			
		<u>22951402</u>			
INCOME SPENT ON ACQUIRING FIXED ASSETS		2992294			
INCOME APPLIED TO CHARITABLE PURPOSE				<u>25943696</u>	
TOTAL AMOUNT APPLIED FOR CHARITABLE PURPOSE				32385405	
Less : OPTION EXERCISED U\S 11(1)(2)				<u>10559322</u>	42944727
				<u>0</u>	
				<u>56311</u>	
				<u>56311</u>	

OPTION EXERCISED U\S 11(1)(2) IN PREVIOUS ASSESMENT YEAR	0
AMOUNT SPENT FOR OBJECTS OF TRUST	<u>0</u>
	<u>0</u>






ACCESS LIFE ASSISTANCE FOUNDATION			
BALANCE SHEET AS AT MARCH 31, 2020			
<i>(All amounts are in Indian Rupees unless otherwise stated)</i>			
	Notes	As at March 31, 2020	As at March 31, 2019
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	2	100,000	100,000
Reserves & Surplus	3	31,834,870	13,474,995
		31,934,870	13,574,995
Current liabilities			
Other current liabilities	4	15,308,464	3,852,292
		15,308,464	3,852,292
Total		47,243,334	17,427,287
ASSETS			
Non-current assets			
Fixed Assets			
Tangible assets	5	5,447,328	3,887,529
Long-term loans and advances	6	2,115,777	1,996,592
		7,563,105	5,884,121
Current assets			
Cash and Cash Equivalents	7	39,680,229	11,543,166
		39,680,229	11,543,166
Total		47,243,334	17,427,287

Significant Accounting Policies

1 to 18

The accompanying notes are an integral part of these financial statements

As per our report of even date



For S. P Gupta & Associates

Chartered Accountants

FRN: 103445W

S. P. Gupta

Shashikant Gupta

Partner

M.No. 031899

Date: 29/12/2020

Place: Mumbai



For Access Life Assistance Foundation

Girish Nair

Girish Nair

Director

DIN: 05187252

Ankeet Dave

Ankeet Dave

Director

DIN: 06938513

ACCESS LIFE ASSISTANCE FOUNDATION			
STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020			
<i>(All amounts are in Indian Rupees unless otherwise stated)</i>			
	Notes	For year ended March 31, 2020	For year ended March 31, 2019
INCOME			
a Grants & Donations		2,97,28,880	2,10,63,116
b Receipts from Sale of Products		11,44,625	13,99,579
c Other Income	8	6,20,267	2,64,574
		3,14,93,772	2,27,27,269
EXPENDITURE			
a Programme Running Expenses	9	1,38,83,476	1,36,01,939
b Administrative Expenses	10	22,93,551	23,63,777
c Employee Cost and Benefits	11	62,95,028	39,40,716
d Product Cost		4,79,347	11,74,139
		2,29,51,402	2,10,80,571
Excess of Income over Expenditure before depreciation and Tax		85,42,370	16,46,698
Less: Depreciation and amortization expenses	5	14,32,495	4,76,528
Excess of Income over Expenditure before Tax		71,09,875	11,70,170
Less: Exceptional Items		-	-
Excess of Income over Expenditure before Tax		71,09,875	11,70,170
Tax expense			
a Provision for taxation		-	-
b Deferred tax		-	-
c Excess/ Short Deduction of Tax for past years		-	-
	iv	-	-
Excess of Income over Expenditure after Tax	iii-iv	71,09,875	11,70,170
Earning Per Share		711	117

Significant Accounting Policies

1 to 18

For S. P Gupta & Associates

Chartered Accountants

FRN: 103445W

S. P. Gupta

Shashikant Gupta

Partner

M.No. 031899

Date: 29/12/2020

Place: Mumbai



For Access Life Assistance Foundation

Girish Nair

Girish Nair

Director

DIN: 05187252

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